



Research College of Nursing Financial Aid Code of Conduct

1. Definitions
 - a. “Lending institution” or “lender” shall mean
 - i. Any entity that itself, or through an affiliate, engages in the business of making loans to students, parents or others for the purposes of financing higher education expenses or that securitizes such loans; or
 - ii. Any entity, or association of entities, other than the college or the state or federal government, that guarantees education loans.
 - b. “Research College of Nursing” shall mean the university, college, professional trade school or other entity providing post-secondary education that adopts this Code of Conduct.
 - c. A “referred, recommended, or suggested lender” shall mean a lender on a list of preferred, suggested, or recommended lenders or similar rankings or designations.
2. Research College of Nursing will not accept any item or service from any lending institution in exchange for any benefit to the lending institution, including designating the lending institution as a preferred, recommended, or suggested lender.
 - a. Examples of items or services that may not be accepted include fees, revenue sharing, call center or financial aid office assistance, printing costs, and anything having a monetary value of more than a de minimus amount.
 - b. Lending institutions **may** provide Research college of Nursing’s Office of Financial Aid standard informational material related to a loan or financial literacy, such as brochures; the lending institution’s standard electronic template that specifies the rates, services, discounts and terms and conditions of the loans, and the lender’s contact information; food, refreshments, training and informational materials furnished as a part of a training session designed to improve the lender’s service to Research College of Nursing and its students; favorable terms, conditions and borrower benefits.
 - c. Lending institutions are **not** prohibited from providing gifts or services to Research College of Nursing through the College’s Development Office or departments other than the Office of Financial Aid, provided that the gifts or services are not in exchange for any benefit provided to the lending institution with regard to the Title IV loans or private educational loans.
3. The employees in Research College of Nursing’s Office of Financial Aid may not accept any item or service having a monetary value of more than a de minimus amount from a lending institution that provides or seeks to provide Title IV loans or private educational loans to Research College of Nursing’s students or potential students.

- b. Examples of items or services that may not be accepted include travel expenses, hotel, meals and entertainment; consulting fees or honorary paid for serving on any lending institution's advisory board, commission, or counsel; and stock in lending institutions.
4. Any list of preferred, recommended, or suggested lenders published or provided by Research College of Nursing's Office of Financial Aid must be based solely on the best interest of students and/or parents, and not on any benefits proved to Research College of Nursing.
 - a. Before any lending institution may be included in any list of preferred, suggested, or recommended lenders, the lending institution must provide a written assurance that it will comply with all federal and state laws and regulations applicable to Title IV loans and/or private educational loans.
5. Research College of Nursing's Office of Financial Aid will not refuse to certify or delay certification of any loan based on a borrower's selection of a particular lender or guarantee agency.
 - a. The Office of Financial Aid will clearly disclose all criteria and the process used to select lenders included in any list of preferred, recommended, or suggested lenders.
 - b. The Office of Financial Aid will clearly advise students and their parents that they are not restricted to obtaining loans from lenders on Research College of Nursing's list of preferred, recommended, or suggested lenders.
6. Any lender on the Office of Financial Aid's list of preferred, recommended, or suggested lenders must agree in writing that it will provide prior notice of any intent or agreement to sell its loans to another lender.
7. Any lending institution that offers incentives to Research College of Nursing and/or its Office of Financial Aid in exchange for any preferential treatment or benefit will be promptly reported by Research College of Nursing and/or its Office of Financial Aid to the Missouri Attorney General.